

# City of Boulder Sales & Use Tax Revenue Report July, 2002

Issued September 12, 2002



This report provides information and analysis related to sales and use tax collections for the fiscal year 2002. Any questions should be directed to Tom Hagerty, Deputy Finance Director, at (303) 441-3001.

As illustrated in the following chart, July 2002 actual year-to-date sales and use tax revenue has decreased by 8.25% over the comparable period in 2001.

The following excerpt from the Office of State Planning and Budgeting succinctly defines the past (and our assumptions regarding the future) status of the economy in the State of Colorado.

The Colorado economy has faltered and the evidence of an economic turnaround at the national level still eludes our state.... Economic conditions in the state declined quickly and dramatically in the fourth quarter 2001. While the events of September 11 certainly exacerbated the fall, the state economy was already decelerating at the same time as the attacks.... The timing of the Colorado economic turnaround will depend in large part on how the state's prominent advanced technology and tourism/travel sectors --- sectors that that are among the hardest hit during this recession --- fare during the coming months. The state economy was fueled by the strength of these sectors, particularly telecommunications. The precipitous economic downturn in Colorado occurred in part because of the dramatic heights to which the state had climbed.... We continue to expect a slow recovery to materialize in the latter half of 2002 and into 2003.<sup>1</sup>

JULY YEAR-TO-DATE COMPARISONS - 2002 VERSUS 2001		
TAX CATEGORY	% CHANGE	% of TOTAL
Retail Sales Tax	-8.76%	78.74%
Business Use Tax	-33.46%	10.81%
Construction Use Tax	109.38%	7.46%
Motor Vehicle Use Tax	-4.46%	3.07%
Refunds	-76.13%	-0.08%
<b>Total July Sales/Use Tax</b>	<b>-8.25%</b>	<b>100.00%</b>

Of greater significance for identifying trends is the percent change month by month for the year.

REVENUE CATEGORY	JAN	FEB	MAR	APRIL	MAY	JUNE
Retail Sales Tax	-8.45%	-13.04%	-20.64%	-1.96%	-2.94%	-8.51%
Consumer Use Tax (incl. motor vehicles)	-38.55%	-37.05%	-26.98%	-13.72%	-44.08%	-23.52%
Construction Use Tax	11.76%	70.66%	63.52%	158.60%	8.71%	531.06%
Total	-13.37%	-10.74%	-20.19%	1.47%	-8.78%	1.52%

REVENUE CATEGORY	JULY	AUG	SEPT	OCT	NOV	DEC
Retail Sales Tax	-1.85%					
Consumer Use Tax (incl. motor vehicles)	-20.03%					
Construction Use Tax	-13.94%					
Total	-5.51%					

- Retail Sales Tax: Year-to-date growth is at -8.76% in the retail sales tax category, which makes up approximately 79% of sales / use tax revenue. Although several geographic areas in the City are positive compared to 2001, there are no industry types. However, July showed the best monthly data for retail sales tax in 2002 when compared to 2001.

<sup>1</sup> "Colorado Close-up, An Economic Newsletter, *Office of State Planning and Budgeting*, March 2002, p. 4.

Weakness are seen in the following retail categories:

- "Food Stores" decreased by 1.53%
- "Eating Places" decreased by 2.22%
- "Apparel Stores" decreased by 9.64%
- "Home Furnishings" decreased by 6.76%.
- "General Retail" decreased by 12.62%
- "Transportation/Utilities decreased by 13.77%.
- "Consumer Electronics" decreased by 32.62%
- "Computer Related Business" decreased by 13.55%
- As with many other categories, core consumer retail (apparel stores and general retail) suffered from both:
  - competition from Flatiron Crossing Mall and new retail in surrounding communities, and
  - the current recessionary environment.

The following chart details the "core consumer retail" components.

<b>CITYWIDE CORE RETAIL SALES TAX – JULY YTD 2002 VERSUS 2001</b>			
<b>Category</b>	<b>2001</b>	<b>2002</b>	<b>Variance</b>
Apparel Stores	1,424,622	1,287,321	(9.64%)
Home Furnishings	1,556,998	1,451,729	(6.76%)
General Retail	8,069,948	7,051,483	(12.62%)
Total	11,051,568	9,790,533	(11.41%)

Given delays in redeveloping Crossroads Mall, interest exists regarding performance in the BURA area. The following charts provide such information for the year:

<b>CROSSROADS MALL – JULY YTD 2002 VERSUS 2001</b>			
<b>Category</b>	<b>2001</b>	<b>2002</b>	<b>Variance</b>
Retail Sales Tax	1,137,813	743,620	(34.64%)
Consumer Use Tax	9,385	6,724	(41.02%)
Construction Use Tax	2,068	31	(98.50%)
Total	1,149,266	750,376	(34.71%)

<b>BURA EXCLUDING CROSSROADS MALL – JULY YTD 2002 VERSUS 2001</b>			
<b>Category</b>	<b>2001</b>	<b>2002</b>	<b>Variance</b>
Retail Sales Tax	8,305,951	8,303,297	(0.03%)
Consumer Use Tax	174,314	215,806	23.80%
Construction Use Tax	76,688	86,603	12.93%
Total	8,556,953	8,605,706	0.57%

<b>TOTAL BURA – JULY YTD 2001 VERSUS 2000</b>			
<b>Category</b>	<b>2001</b>	<b>2002</b>	<b>Variance</b>
Retail Sales Tax	9,443,763	9,046,918	(4.20%)
Consumer Use Tax	183,700	222,530	21.14%
Construction Use Tax	176,382	86,634	(50.88%)
Total	9,803,845	9,356,082	(4.57%)

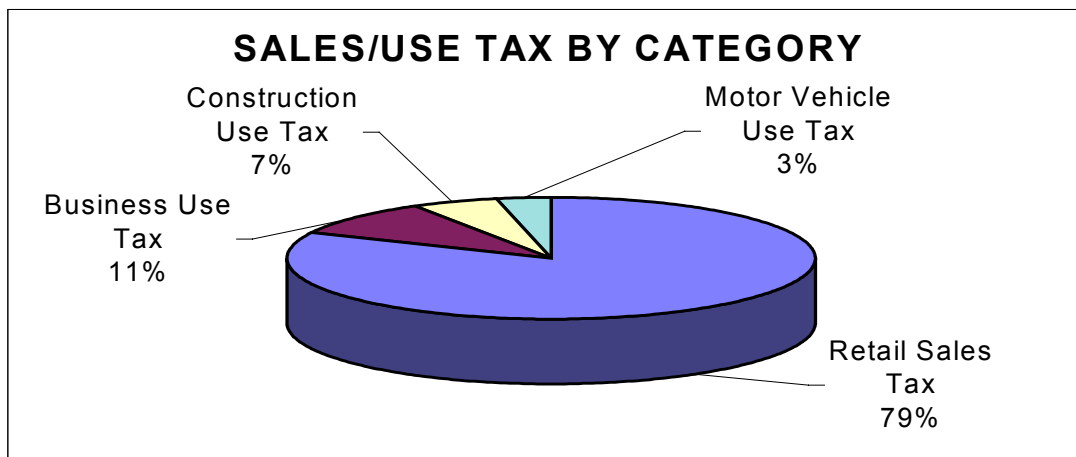
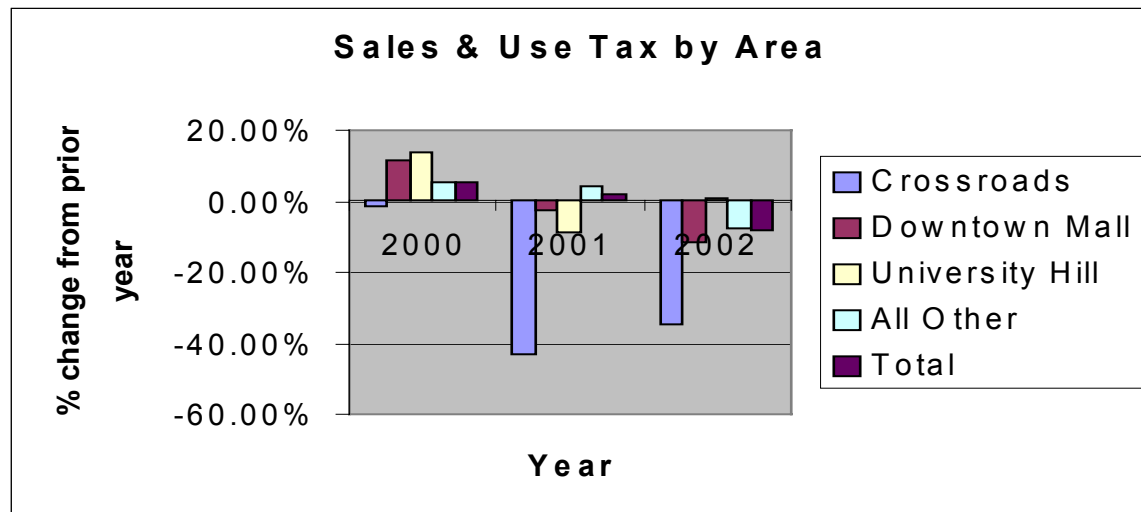
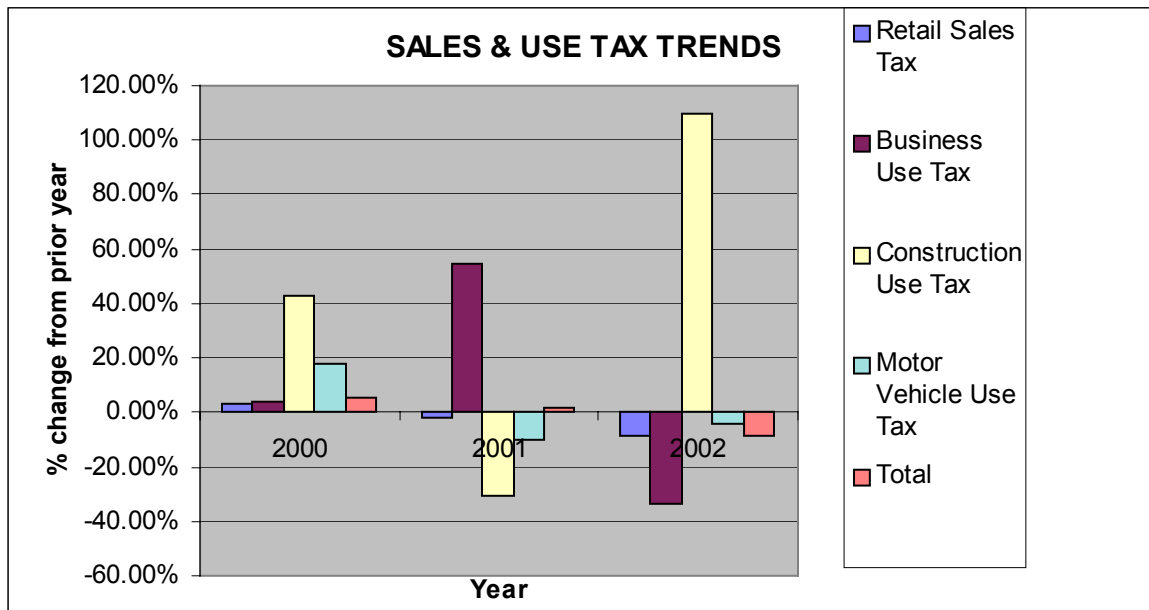
Motor vehicle use tax is currently showing a year-to-date decrease of 4.46% compared to 2001.

Construction use tax is showing an increase of 109.38%. This increase is due to a large number of projects being built such as the hospital expansion at 47<sup>th</sup> and Arapahoe and the activity at Williams Village by the University.

Business use tax (the complement of B to B retail sales tax) has experienced a year-to-date decrease of 33.46%.

The total net sales & use tax decrease of 8.25% for the year does compare very favorably to the 9.98% decrease in our revised budget. Plans to cover this decline have been implemented as required to live within resource constraints for 2002.

The following graphs illustrate trends by tax category over the three-year period, 2000 - 2002 through July and the proportion of the total generated by each category of tax.



YTD RETAIL SALES TAX	
<b>STRENGTHS:</b> <ul style="list-style-type: none"> <li>East Downtown up by 10.97%</li> <li>Basemar up by 2.85%</li> <li>Downtown up by 2.03%</li> <li>Basemar up by 2.85%</li> <li>Airport up by 9.13%</li> </ul>	<b>WEAKNESSES:</b> <ul style="list-style-type: none"> <li>Core Retail Categories(General Retail, Apparel Stores &amp; Home Furnishings) down by 11.41%</li> <li>Building Materials Retail down by 1.12%</li> <li>Food Stores down by 1.53%</li> <li>Eating Places down by 2.22%</li> <li>The all other industry type category is down by 10.97%</li> <li>Consumer Electronics down by 32.62%</li> <li>Computer Related Business down by 13.55%</li> <li>Pearl Street Mall down by 8.41%</li> <li>Crossroads Mall down by 34.64%</li> <li>Public Utilities down by 13.49%</li> </ul>

YTD USE TAX	
<b>STRENGTHS:</b> <ul style="list-style-type: none"> <li>Metro Denver is up by 66.24%</li> <li>The Meadows is up by 208.36%</li> <li>University of Colorado is up by 3065.32%</li> <li>Construction Use is up by 96.72%</li> <li>North Broadway is up by 192.06%</li> <li>BURA is up by 20.48%</li> </ul>	<b>WEAKNESSES</b> <ul style="list-style-type: none"> <li>Gunbarrel Industrial down by 29.18%</li> <li>Boulder County down by 71.65%</li> <li>Boulder Industrial down by 0.99%</li> <li>Public Utilities down by 66.26%</li> <li>Pearl Street Mall is down by 31.18%</li> </ul>

COMBINED SALES & USE TAX	
<b>STRENGTHS:</b> <ul style="list-style-type: none"> <li>Construction Use Tax is up by 109.38%</li> <li>Downtown is up by 9.66%</li> <li>North Broadway up by 15.14%</li> <li>University Hill up by 0.97%</li> <li>University of Colorado up by 349.59%</li> <li>The Meadows up by 4.13%</li> </ul>	<b>WEAKNESSES:</b> <ul style="list-style-type: none"> <li>General Retail down by 15.84%</li> <li>Apparel Stores down by 9.59%</li> <li>Food Stores down by 1.06%</li> <li>Pearl Street Mall down by 11.27%</li> <li>Public Utilities down by 18.97%</li> <li>Crossroads Mall down by 34.71%</li> <li>Business Use Tax down by 33.46%</li> </ul>

#### **OTHER TAXES**

- Admissions Tax is down by 1.88%
- Accommodations Tax is down by 10.24%.

**JULY 2002 SALES AND USE TAX REVENUES**

<b>Total Net Sales/Use Tax Receipts by Tax Category</b>	<b>JULY YTD Actual</b>			
	<b>2001</b>	<b>2002</b>	<b>% Change</b>	<b>% of Total</b>
Sales Tax	35,807,803	32,672,433	-8.76%	78.74%
Business Use Tax	6,742,608	4,486,197	-33.46%	10.81%
Construction Use Tax	1,479,085	3,096,872	109.38%	7.46%
Motor vehicle	1,331,328	1,272,012	-4.46%	3.07%
Refunds	-135,254	-32,279	-76.13%	-0.08%
<b>Total Sales and Use Tax</b>	<b>45,225,570</b>	<b>41,495,236</b>	<b>-8.25%</b>	<b>100.00%</b>

<b>Total Net Sales/Use Tax Receipts by Industry Type</b>	<b>JULY YTD Actual</b>			
	<b>2001</b>	<b>2002</b>	<b>% Change</b>	<b>% of Total</b>
Food Stores	5,252,112	5,196,662	-1.06%	12.52%
Eating Places	4,846,368	4,693,302	-3.16%	11.31%
Apparel Stores	1,430,266	1,293,074	-9.59%	3.12%
Home Furnishings	1,562,594	1,458,917	-6.63%	3.52%
General Retail	8,818,586	7,422,073	-15.84%	17.89%
Transportation/Utilities	4,364,393	3,575,697	-18.07%	8.62%
Automotive Trade	3,531,497	3,433,941	-2.76%	8.28%
Building Material-Retail	1,049,747	1,035,740	-1.33%	2.50%
Construction Use Tax	1,577,048	3,102,403	96.72%	7.48%
Construction Sales Tax	185,671	185,180	-0.26%	0.45%
Consumer Electronics	971,110	771,638	-20.54%	1.86%
Computer Related Business Sector	4,265,836	3,292,082	-22.83%	7.93%
All Other	7,505,597	6,066,806	-19.17%	14.62%
Refunds	-135,254	-32,279	-76.13%	-0.08%
<b>Total Sales and Use Tax</b>	<b>45,225,570</b>	<b>41,495,236</b>	<b>-8.25%</b>	<b>100.00%</b>

<b>Total Net Sales/Use Tax Receipts by Geographic Area</b>	<b>JULY YTD Actual</b>			
	<b>2001</b>	<b>2002</b>	<b>% Change</b>	<b>% of Total</b>
North Broadway	550,602	633,972	15.14%	1.53%
Downtown (former CAGID)	2,573,046	2,821,724	9.66%	6.80%
Downtown Extension	334,066	281,942	-15.60%	0.68%
UHGID (the "hill")	491,641	496,402	0.97%	1.20%
East Downtown	341,513	339,625	-0.55%	0.82%
N. 28th St. Commercial	2,747,637	2,489,191	-9.41%	6.00%
N. Broadway Annex	82,392	80,967	-1.73%	0.20%
University of Colorado	322,457	1,449,724	349.59%	3.49%
Basemar	710,009	699,176	-1.53%	1.68%
BURA (w/o xrds)	8,556,953	8,605,706	0.57%	20.74%
Crossroads	1,149,266	750,376	-34.71%	1.81%
Table Mesa	1,013,599	991,797	-2.15%	2.39%
The Meadows	602,120	626,961	4.13%	1.51%
All Other Boulder	2,443,294	2,209,504	-9.57%	5.32%
Boulder County	1,214,181	524,586	-56.80%	1.26%
Metro Denver	1,944,885	1,811,151	-6.88%	4.36%
Colorado All Other	156,616	81,389	-48.03%	0.20%
Out of State	5,322,948	4,266,162	-19.85%	10.28%
Airport	10,628	9,436	-11.21%	0.02%
Gunbarrel Industrial	2,794,547	2,036,218	-27.14%	4.91%
Gunbarrel Commercial	507,924	479,351	-5.63%	1.16%
Pearl Street Mall	1,465,169	1,300,004	-11.27%	3.13%
Boulder Industrial	4,505,564	4,261,052	-5.43%	10.27%
Unlicensed Receipts	748,818	221,983	-70.36%	0.53%
County Clerk	1,331,328	1,272,012	-4.46%	3.07%
Public Utilities	3,439,619	2,787,103	-18.97%	6.72%
Refunds	-135,254	-32,279	-76.13%	-0.08%
<b>Total Sales and Use Tax</b>	<b>45,225,570</b>	<b>41,495,236</b>	<b>-8.25%</b>	<b>100.00%</b>

<b>Miscellaneous Tax Statistics</b>	<b>JULY YTD Actual</b>		
	<b>2001</b>	<b>2002</b>	<b>% Change</b>
Total Food Service Tax	219,963	216,847	-1.42%
BURA Area Food Service Tax	52,429	48,925	-6.68%
Accommodations Tax	1,565,014	1,404,748	-10.24%
Admissions Tax	236,917	232,453	-1.88%
License Fees	15,650	16,250	3.83%



Sales & Use Tax Revenue by Geographic Area																
Area	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	%Change	
BURA w/XRDS	1995	949,754	948,953	1,113,009	1,030,454	1,066,029	1,227,888	1,061,950	1,230,538	1,305,572	1,187,604	1,257,718	1,951,530	14,330,999	4.07%	
GEO 10 w/11	1996	1,181,131	1,134,224	1,326,598	1,200,956	1,306,179	1,383,216	1,237,236	1,353,044	1,428,586	1,258,620	1,274,345	2,191,077	16,275,212	13.57%	
	1997	1,156,274	1,131,902	1,294,658	1,231,021	1,214,174	1,557,567	1,254,500	1,405,286	1,483,154	1,302,088	1,397,220	2,104,361	16,532,205	1.58%	
	1998	1,215,420	1,257,664	1,515,888	1,362,454	1,401,933	1,499,131	1,384,527	1,533,499	1,624,802	1,327,344	1,596,561	2,350,220	18,069,443	9.30%	
	1999	1,311,472	1,482,196	1,584,004	1,372,446	1,654,872	1,679,044	1,514,815	1,640,758	1,712,453	1,559,109	1,627,381	2,544,103	19,682,652	8.93%	
	2000	1,455,110	1,499,236	1,671,638	1,475,824	1,504,878	1,711,382	1,523,878	1,570,948	1,701,246	1,489,380	1,492,678	2,388,311	19,484,509	-1.01%	
	2001	1,329,571	1,327,360	1,537,786	1,323,442	1,438,423	1,484,451	1,265,185	1,423,177	1,469,611	1,410,880	1,391,257	2,040,862	17,442,005	-10.48%	
	2002	1,269,971	1,190,005	1,317,303	1,463,015	1,466,090	1,397,764	1,251,934						9,356,082		
Chg from prior yr (month)		-4.48%	-10.35%	-14.34%	10.55%	1.92%	-5.84%	-1.05%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Chg from prior yr (year)		-4.48%	-7.41%	-9.95%	-5.04%	-3.60%	-3.99%	-3.61%	-15.93%	-25.74%	-33.22%	-39.25%	-46.36%			
Downtown Area	1995	217,584	221,893	326,185	257,633	319,559	333,377	298,045	295,027	320,850	265,636	237,786	397,160	3,490,735	9.78%	
GEO 22 (fmr CAGID)	1996	247,860	247,492	339,280	269,390	295,516	350,846	312,067	314,479	390,526	291,778	274,103	426,162	3,759,499	7.70%	
	1997	243,200	246,082	362,118	275,560	300,720	356,372	309,322	340,214	479,992	306,495	302,513	422,591	3,945,178	4.94%	
	1998	258,915	270,106	338,786	316,831	359,266	323,804	340,568	395,237	367,534	345,701	401,998	444,557	4,163,302	5.53%	
	1999	277,120	308,848	364,321	321,645	411,722	414,073	379,572	374,938	424,501	354,409	358,335	578,914	4,568,398	9.73%	
	2000	312,314	440,343	399,289	359,600	384,974	463,454	373,697	360,906	480,383	401,873	314,026	626,922	4,917,781	7.65%	
	2001	328,098	380,211	433,470	324,902	295,414	450,214	360,737	377,434	429,640	441,350	367,550	466,660	4,655,679	-5.33%	
	2002	340,356	302,600	393,518	465,479	422,975	537,489	359,308						2,821,724		
Chg from prior yr (month)		3.74%	-20.41%	-9.22%	43.27%	43.18%	19.39%	-0.40%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Chg from prior yr (year)		3.74%	-9.23%	-9.22%	2.40%	9.24%	11.31%	9.66%	-4.36%	-16.52%	-26.16%	-32.64%	-39.39%			
Pearl St Mall	1995	95,181	94,661	121,710	124,104	119,330	157,353	164,596	161,583	148,050	126,511	115,614	232,720	1,661,412	1.31%	
GEO 26	1996	101,169	110,653	140,981	128,109	165,400	203,498	172,394	186,350	177,326	150,855	133,992	236,294	1,907,022	14.78%	
	1997	109,897	138,883	165,366	139,504	167,841	212,273	190,516	176,073	172,914	170,460	148,732	245,629	2,038,088	6.87%	
	1998	108,966	136,749	176,270	151,553	169,661	417,564	176,816	210,299	200,303	143,858	194,114	306,987	2,393,141	17.42%	
	1999	140,629	141,582	243,455	149,430	198,410	270,060	206,311	193,227	258,208	203,818	184,809	340,674	2,530,613	5.74%	
	2000	170,546	172,745	217,576	203,633	193,146	308,381	236,957	231,205	243,501	209,456	169,159	374,931	2,731,237	7.93%	
	2001	150,110	149,897	314,090	166,718	189,596	280,507	214,250	213,434	236,077	169,179	159,098	283,240	2,526,197	-7.51%	
	2002	136,601	128,386	199,375	191,732	185,145	267,537	191,226						1,300,004		
Chg from prior yr (month)		-9.00%	-14.35%	-36.52%	15.00%	-2.35%	-4.62%	-10.75%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Chg from prior yr (year)		-9.00%	-11.67%	-24.38%	-15.97%	-13.31%	-11.36%	-11.27%	-22.55%	-32.10%	-37.62%	-42.04%	-48.54%			
Downtown w/Mail	1995	312,765	316,554	447,895	381,737	438,889	490,730	462,641	456,610	468,900	392,147	353,400	629,880	5,152,147	6.90%	
Sub-total 22 &26	1996	349,029	358,145	480,261	397,499	460,916	554,344	484,461	500,830	567,853	442,633	408,095	662,456	5,852,200	13.59%	
	1997	353,098	384,965	527,484	415,064	468,561	568,645	499,839	516,287	652,905	476,955	451,245	668,220	5,983,266	2.24%	
	1998	367,881	406,855	515,056	468,384	528,927	741,368	517,383	605,536	567,838	489,559	596,112	751,544	6,556,443	9.58%	
	1999	417,748	450,430	607,776	471,076	610,133	684,132	585,884	568,165	682,710	558,227	543,144	919,587	7,099,011	8.28%	
	2000	482,860	613,087	616,865	563,233	578,120	771,835	610,653	592,111	723,885	611,329	483,186	1,001,853	7,649,018	7.75%	
	2001	478,208	530,108	747,561	491,620	485,010	730,721	574,987	590,868	665,717	610,528	526,648	749,899	7,181,876	-6.11%	
	2002	476,958	430,986	592,893	657,211	608,120	805,027	550,534	0	0	0	0	0	4,121,729		
Chg from prior yr (month)		-0.26%	-18.70%	-20.69%	33.68%	25.38%	10.17%	-4.25%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Chg from prior yr (year)		-0.26%	-9.95%	-14.52%	-3.98%	1.23%	3.12%	2.07%	-10.96%	-22.16%	-30.20%	-35.92%	-42.61%			
BURA&Downtown	1995	1,262,519	1,265,507	1,560,904	1,412,191	1,504,918	1,718,618	1,524,591	1,687,148	1,774,472	1,579,751	1,611,118	2,581,410	19,483,146	4.81%	
Sub-total 22/26/10/11	1996	1,530,160	1,492,369	1,806,859	1,598,455	1,767,095	1,937,560	1,721,697	1,853,874	1,996,439	1,701,252	1,682,440	2,853,533	22,127,412	13.57%	
	1997	1,509,371	1,516,867	1,822,143	1,646,085	1,682,734	2,126,212	1,754,338	1,921,573	2,136,060	1,779,042	1,848,465	2,772,581	22,515,471	1.75%	
	1998	1,583,301	1,664,519	2,030,944	1,830,838	1,930,860	2,240,500	1,901,910	2,139,035	2,192,640	1,816,903	2,192,672	3,101,764	24,625,886	9.37%	
	1999	1,729,220	1,932,626	2,191,780	1,843,522	2,265,004	2,363,176	2,100,698	2,208,922	2,395,163	2,117,336	2,170,525	3,463,690	26,781,663	8.75%	
	2000	1,937,971	2,112,324	2,288,503	2,039,057	2,082,998	2,483,217	2,134,531	2,163,060	2,425,130	2,100,708	1,975,864	3,390,164	27,133,526	1.31%	
	2001	1,807,779	1,857,468	2,285,347	1,815,063	1,923,433	2,215,172	1,840,172	2,014,045	2,135,327	2,021,408	1,917,905	2,790,762	24,623,881	-9.25%	
	2002	1,746,929	1,620,991	1,910,196	2,120,226	2,074,210	2,202,790	1,802,468	0	0	0	0	0	13,477,810		
Chg from prior yr (month)		-3.37%	-12.73%	-16.42%	16.81%	7.84%	-0.56%	-2.05%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Chg from prior yr (year)		-3.37%	-8.11%	-11.30%	-4.73%	-2.23%	-1.92%	-1.94%	-14.47%	-24.68%	-32.32%	-38.27%	-45.27%			
Area	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total		
UHGID	1995	91,928	81,672	75,604	64,007	57,604	58,608	64,183	77,449	116,650	87,941	50,616	101,838	928,100	7.52%	
GEO 04	1996	84,972	81,217	81,875	59,120	62,290	79,113	64,358	87,200	125,795	66,657	58,421	78,209	929,227	0.12%	
	1997	86,390	60,026	67,180	65,490	60,568	65,081	62,703	62,268	133,603	64,882	53,008	70,771	851,971	-8.31%	
	1998	63,419	95,085	68,589	67,326	60,062	65,784	55,580	105,311	86,072	72,057	56,285	74,850	870,421	2.17%	
	1999	92,636	61,129	61,990	56,385	66,461	75,023	60,047	107,991	89,747	62,713	62,837	77,412	874,372	0.45%	
	2000	82,499	116,172	66,597	60,797	71,308	81,383	59,991	88,155	140,290	68,069	57,951	67,997	961,208	9.93%	
	2001	84,134	65,147	65,440	60,960	61,781	92,797	61,382	88,144	124,040	68,117	61,387	87,147	920,477	-4.24%	
	2002	99,901	58,310	70,342	67,541	59,055	77,670	63,583						496,402		
Chg from prior yr (month)		18.74%	-10.50%	7.49%	10.80%	-4.41%	-16.30%	3.59%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Chg from prior yr (year)		18.74%	5.98%	6.44%	7.40%	5.24%	0.60%	0.97%	-14.38%	-29.47%	-35.69%	-40.43%	-46.07%			

USE >< SALES

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2002 TO COMPARABLE PERIOD IN 2001

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

JULY YTD Actual			Standard Industrial Code	JULY YTD Actual		
2001	2002			2001	2002	Incr/(Decr)
45,672	69,978	53.22%	Food Stores	5,206,440	5,126,684	-1.53%
178,132	128,877	-27.65%	Eating Places	4,668,236	4,564,425	-2.22%
5,644	5,753	1.93%	Apparel Stores	1,424,622	1,287,321	-9.64%
5,596	7,188	28.45%	Home Furnishings	1,556,998	1,451,729	-6.76%
748,638	370,590	-50.50%	General Retail	8,069,948	7,051,483	-12.62%
410,655	166,241	-59.52%	Transportation/Utilities	3,953,738	3,409,457	-13.77%
1,351,262	1,280,355	-5.25%	Automotive Trade	2,180,235	2,153,585	-1.22%
9,655	7,312	-24.27%	Building Material-Retail	1,040,091	1,028,428	-1.12%
1,577,048	3,102,403	96.72%	Construction Use Tax	0	0	na
0	0	na	Construction Sales Tax	185,671	185,180	-0.26%
-75,994	66,072	-186.94%	Consumer Electronics	1,047,104	705,566	-32.62%
2,107,097	1,425,916	-32.33%	Computer Related Business	2,158,738	1,866,166	-13.55%
3,189,615	2,224,395	-30.26%	All Other	4,315,982	3,842,411	-10.97%
<b>9,553,021</b>	<b>8,855,082</b>	<b>-7.31%</b>	<b>Total Sales and Use Tax</b>	<b>35,807,803</b>	<b>32,672,433</b>	<b>-8.76%</b>

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

JULY YTD Actual			Geographic Code	JULY YTD Actual		
2001	2002	Incr/(Decr)		2001	2002	Incr/(Decr)
44,442	129,798	192.06%	North Broadway	506,160	504,174	-0.39%
184,336	384,541	108.61%	CAGID	2,388,710	2,437,183	2.03%
31,641	8,239	-73.96%	Downtown Extension	302,425	273,703	-9.50%
5,195	12,295	136.68%	UHGID (the "hill")	486,447	484,108	-0.48%
71,320	39,798	-44.20%	East Downtown	270,193	299,827	10.97%
84,984	131,067	54.23%	N. 28th St. Commercial	2,662,653	2,358,123	-11.44%
1,867	660	-64.64%	N. Broadway Annex	80,524	80,306	-0.27%
36,815	1,165,315	3065.32%	University of Colorado	285,642	284,409	-0.43%
33,805	3,720	-88.99%	Basemar	676,204	695,456	2.85%
251,003	302,408	20.48%	BURA	8,305,951	8,303,297	-0.03%
11,453	6,755	-41.02%	Crossroads	1,137,813	743,620	-34.64%
2,154	5,540	157.24%	Table Mesa	1,011,446	986,257	-2.49%
16,953	52,276	208.36%	The Meadows	585,167	574,685	-1.79%
1,162,387	997,346	-14.20%	All Other Boulder	1,280,908	1,212,157	-5.37%
460,218	130,450	-71.65%	Boulder County	753,964	394,137	-47.72%
83,026	138,024	66.24%	Metro Denver	1,861,859	1,673,128	-10.14%
7,657	6,046	-21.03%	Colorado All Other	148,959	75,343	-49.42%
365,742	72,688	-80.13%	Out of State	4,957,206	4,193,474	-15.41%
2,089	117	-94.38%	Airport	8,540	9,319	9.13%
2,328,512	1,649,169	-29.18%	Gunbarrel Industrial	466,035	387,049	-16.95%
1,045	19,692	1784.77%	Gunbarrel Commercial	506,879	459,660	-9.32%
184,035	126,658	-31.18%	Pearl Street Mall	1,281,134	1,173,346	-8.41%
2,028,761	2,008,639	-0.99%	Boulder Industrial	2,476,803	2,252,413	-9.06%
465,150	71,337	-84.66%	Unlicensed Receipts	283,668	150,646	-46.89%
1,331,328	1,272,012	-4.46%	County Clerk	0	0	-
357,104	120,489	-66.26%	Public Utilities	3,082,514	2,666,614	-13.49%
<b>9,553,021</b>	<b>8,855,082</b>	<b>-7.31%</b>	<b>Total Sales and Use Tax</b>	<b>35,807,803</b>	<b>32,672,433</b>	<b>-8.76%</b>